

LOAN APPLICATION
401(K) RETIREMENT PLAN

EMPLOYEE INFORMATION

Borrower (please print or type):

Social Security Number:

Address: _____

Mailing address: _____

Company:

Department Number: _____ Employee Number: _____

Payroll type:

" Weekly

" Bi-weekly

" Semi-monthly

" Monthly

I.

REQUEST FOR LOAN

I hereby apply for a loan of \$ _____ from the current value arising from my own contributions to the _____ 401(K) RETIREMENT PLAN as directed below:

1. \$ _____ from my contributions in the _____ Fund
2. \$ _____ from my contributions in the _____ Fund
3. \$ _____ from my contributions in the _____ Fund

II.

PURPOSE OF LOAN

" Residential Purchase* (repayment period up to 10 years)

” Other (repayment period up to 5 years)

**WHEN INDICATING RESIDENTIAL PURCHASE, THE FOLLOWING CONDITIONS MUST BE MET WHEN LOAN REPAYMENT PERIOD IS TO EXCEED FIVE YEARS:*

The proceeds of the loan will be applied toward acquiring or constructing any house, apartment, condominium, or mobile home (not used on a transient basis) which is used or is to be used within a reasonable time as the principal residence of the participant. The determination as to whether a dwelling is to be used as a principal residence of the participant is to be determined at the time the loan is entered into.

Please sign here to indicate that these conditions apply to your loan:

Name: _____

Date: _____

III.

REPAYMENT OF LOAN

Complete only one of the following:

My loan is to be repaid in _____ **payments.**

Please deduct _____ per pay period until my loan (principal and interest) is repaid.

IV.

PLAN RULES RELATING TO LOANS

Plan rules governing the operation of this loan program are explained in the Summary Plan Description and are made part hereof by reference.

I have read and understood all portions of the loan application including the Summary Plan Description and affix my signature hereto as evidence thereof this _____ day of _____, 20 _____.

Employee Signature _____